

AEROSPACE PRODUCTS INTERNATIONAL (API)
TO OPEN ASIA PACIFIC LOCATION

March 8, 2000 MEMPHIS, TN --- Aerospace Products International (API), the fastest growing supplier of aerospace products and services to the world-wide aviation market, and a subsidiary of First Aviation Services Inc. (NASDAQ: FAvS), announced today that it is opening a new location in the Philippines to serve the Asian, Pacific Rim and Australia/New Zealand markets. API's newest Logistic and Distribution Center will be located in the Clark Special Economic Zone, Clark International Airport, just north of Manila.

API's new 24,000 square foot, state-of-the-art facility will have a real time, direct access interface to inventory located at API's headquarters in Memphis, TN (USA), as well as to API's Distribution and Logistic Centers in Calgary and Montreal, Canada. API's entire worldwide inventory will be available to customers in the Asian Pacific region.

From its headquarters in the U.S., API represents over 150 manufacturers of high quality aerospace products. The new API Logistics and Distribution Center in the Philippines will be a major stocking location for all of its manufacturers. API will offer toll-free telephone access throughout the entire Asian, Pacific and Australia/New Zealand region. API will focus on this market with a combination of full-time field sales representation, qualified agents and expansion of its International Business Partners program.

API Asia Pacific, Inc. has a planned opening date of April 1, 2000. The opening of this facility will allow API to expand our logistic and distribution services to the Asia Pacific marketplace. Our new location will have full, internet based, E-commerce ability as well as having full mainframe-to mainframe SPEC2000 capabilities. Significant research went into determining the best location to serve these markets and the Philippines stood out as a leader in many ways, said Jerry Schlesinger, President and CEO of API.

Among the many benefits, the Philippines location provides API direct access to FedEx's AsiaOne network. This service allows orders to be taken by API personnel until late evening with overnight delivery to virtually all markets in the region. Another benefit of the Clark International Airport location is the free trade zone, which allows for receiving and shipping products without duties and customs. The Philippines offers exceptional business amenities including modern facilities and qualified personnel.

First Aviation, located in Westport, CT is a worldwide leader in providing services to aircraft operators of some of the most widely used military, commercial and general aviation aircraft. Its operations include Aerospace Products International, a leader in the supply of aerospace products and services worldwide. In addition to the product lines offered, API has overhaul and repair service for brakes and starter/generators, and provides custom built hose assemblies. With locations in the U.S., Canada and now Asia, plus global partners throughout the world, API continues to be the fastest growing supplier of aviation products and inventory management solutions in the industry.

More information about First Aviation can be found on the World Wide Web at <http://www.firstaviation.com>.

FORWARD-LOOKING STATEMENTS

The Company from time to time may discuss forward-looking information. Except for the historical information contained in this release, all forward looking information are estimates of the Company's management and are subject to various risks and uncertainties, including the Company's ability to obtain parts from its suppliers on a timely basis, and other items that are beyond the Company's control and may cause results to differ from management expectations.

**Contact: Jerry Schlesinger - President
Aerospace Products International
901-375-2666**