

API to Provide Beechcraft Legacy Spare Parts

FOR IMMEDIATE RELEASE

MEMPHIS, Tenn., September 26, 2005 – Aerospace Products International, Inc. (“API”), a wholly-owned subsidiary of First Aviation Services, Inc. (NASDAQ: FAVS) announced a new program to enhance spares availability for Beechcraft owners, operators, and maintenance providers. API, a leading provider of innovative distribution and supply chain services for the aviation industry, has purchased an inventory of Beechcraft Legacy spare parts to support all Beechcraft models, including the King Air, Baron, and Bonanza. API will provide Beechcraft customers with high levels of service, including 24-hour per day, 7-day per week customer support and overnight shipping services through midnight Eastern Time. API has the ability to handle AOG orders effective immediately, with full service commencing in early October. Customers can order Beechcraft spare parts by calling API’s customer support hotline – 1 (800) 950-0111 or +1 (901) 365-3470 extension 2171 – or by logging onto API’s secure e-commerce website at www.apiworldwide.com.

“We are excited to extend API’s distribution services to the Beechcraft market,” says Paul Fanelli, API’s President and CEO. “API will use its strong demand forecasting models and other supply chain management services to provide Beechcraft owners with the highest possible service levels.”

About Aerospace Products International and First Aviation

First Aviation, located in Westport, Connecticut and its principal operating subsidiary, Aerospace Products International Inc. ("API"), based in Memphis, Tennessee, is one of the leading suppliers of products and services worldwide to manufacturers and aircraft operators of some of the most widely used commercial and general aviation aircraft. In addition to its parts and components supply services, API is a leading provider of supply chain management and customized third party logistics services and technology solutions, including inventory management services. API also offers overhaul and repair services for brakes and starter/generators, and builds custom hose

assemblies. With locations in the U.S., Canada, Europe and Asia Pacific, plus partners throughout the world, API continues to be one of the premier suppliers of aviation products, supply chain management services and technology solutions in the industry.

More information about API and First Aviation can be found on the World Wide Web at <http://www.favs.com> and <http://www.apiworldwide.com>.

Forward-Looking Statements

Certain statements discussed in this release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical facts, but rather reflect the Company's current expectations concerning future events and results. Such forward-looking statements, including those concerning the Company's expectations, involve known and unknown risks, uncertainties and other factors, some of which are beyond the Company's control, that may cause the Company's actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such risks, uncertainties and other important factors include, among others: the Company's ability to obtain parts and components from its principal suppliers on a timely basis; depressed domestic and international market and economic conditions; especially those currently facing the aviation industry as a whole; the impact of changes in fuel and other freight related costs; relationships with its customers; the ability of the Company's customers to meet their financial obligations to the Company; the ability to obtain and service supply chain management contracts; changes in regulations or accounting standards; the ability to consummate suitable acquisitions and expand; other items that are beyond the Company's control may cause actual results to differ from management's expectations; and other factors as are described in Item 7, (Management's Discussion and Analysis of Financial Condition and Results of Operations) in the Company's Annual Report on Form 10-K for the year ended January 31, 2003. In addition, specific consideration should be given to the various factors described in this release.

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