



News Release

FOR IMMEDIATE RELEASE

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API Reports Successful Deployment of the Electronic Supply Program (ESP) System

MEMPHIS, Tenn. – Aerospace Products International (API), a subsidiary of First Aviation Services Inc. (NASDAQ: FAVS) and a leading provider of aerospace products and supply chain services, has deployed the company's new Electronic Supply Program (ESP) at three of its customers' facilities. The first installation was at Grant Aviation in Bethel, Alaska. The ESP system has been in testing and development with Grant Aviation since March 2004.

API's ESP provides automatic inventory management and product replenishment services. The ESP consists of a handheld PDA/barcode scanning device that relies on state-of-the-art software, as well as pre-established reorder points to provide automatic product replenishment using techniques similar to Kanban processes.

The functionality of the ESP system automatically tracks all product usage at customer locations by part number, work order number, employee number, aircraft tail number or any other criteria requested by the customer. Using such data, the ESP system then replenishes a customer's inventory when stocks run low and updates the customer's inventory system. The automatic nature of the ESP program relieves API customers of the burden of processing stock orders and tracking product usage, freeing resources to be more effectively used throughout the customers' organizations. Additionally, API's ESP system provides customers with a Web portal through which all managed inventory may be viewed. ESP orders can be consolidated into one monthly invoice, further reducing a customer's overhead costs.

The ESP system is now available for all API customers. Please contact your API sales representatives or call Ron Doyle at 901-259-6022, for further details.

About Aerospace Products International

Aerospace Products International, headquartered in Memphis, Tenn., is one of the premier suppliers of aerospace products and services worldwide to manufacturers and aircraft operators of some of the most widely used commercial and general aviation aircraft. In addition to its parts and components supply services, API is a leading provider of supply-chain management and customized third-party logistics services and technology solutions, including inventory management services. API also offers overhaul and repair services for brakes, starters and generators, and builds custom hose assemblies. Its parent company, First Aviation Services Inc., is a worldwide leader in providing services to operators of some of the most widely used military, commercial and general aviation aircraft. More information is available at www.apiparts.com.

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