

FOR IMMEDIATE RELEASE

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API announces new Materials Management organization

MEMPHIS, Tenn., July 17, 2006 - Aerospace Products International, Inc. ("API"), a wholly-owned subsidiary of First Aviation Services, Inc. (Nasdaq: FAVS) and a leading provider of innovative distribution and supply chain services for the aviation industry, announces the creation of its Materials Management organization.

API's new Materials Management group underscores API's commitment to the implementation of state of the art business process. The group will develop strong, professional business relationships with suppliers. Using leading technologies, including the recent implementation of SAP, API will be able to seamlessly connect suppliers to end users. Additionally, API's ESPSM tool, a web-based inventory management and procurement system, allows API's suppliers to track demand throughout the entire supply chain and provide global visibility to point-of-consumption demand.

The group is managed by Bobbie Espitia, recently appointed Vice President of Materials Management. Bobbie joined API in 2001 in Finance and most recently served as Vice President-Controller. Prior to API, Bobbie was Corporate Controller of APS, Inc, an aftermarket distributor of automotive parts.

API offers worldwide customer service 24 hours per day, 7 days per week, 365 days per year (+1.888.API.24x7 or +1.901.365.3470 extension 2171) through strategically located distribution centers in the USA, Canada, China, Philippines and Europe and via our many partners located throughout Europe, the Americas and Japan.

About Aerospace Products International

Aerospace Products International, Inc., headquartered in Memphis, Tenn., is the leading provider of innovative distribution and supply chain services for the aviation industry. API distributes aircraft parts and related products and components to manufacturers, maintenance providers, and operators of some of the most widely used commercial and general aviation aircraft. In addition to its product supply services, API offers the aviation industry extensive supply chain management and third-party logistics services and solutions, including forecasting and procurement services, inventory management, rotables management, and product sales. API also offers overhaul and repair services for brakes and starters/generators, and builds custom hose assemblies. Its parent company, First Aviation Services Inc., (NASDAQ: FAVS) is a worldwide leader in providing services to operators of some of the most widely used military, commercial and general aviation aircraft. More information is available at <http://www.apiworldwide.com> and <http://www.firstaviation.com>.