



News Release

FOR IMMEDIATE RELEASE

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FAA awards API wheel MRO approval

MEMPHIS, Tenn., September 26, 2006 - Aerospace Products International, Inc. ("API"), a wholly-owned subsidiary of First Aviation Services, Inc. (Nasdaq: FAVS) and leading provider of innovative distribution and supply chain services for the aviation industry, announces that API (dba "API Technologies") has been awarded FAA approval to perform aircraft wheel overhaul services. API Technologies offers customers a variety of accessory maintenance, repair and overhaul ("MRO") services under the approval of API's Repair Station Certificate (FAA Repair Station #IC9R999J).

API Technologies can now perform full MRO services on aircraft wheels manufactured by Aircraft Braking Systems Corporation and Goodrich, applicable to a variety of corporate and regional airline aircraft, including Cessna Citations, Raytheon Hawkers and Beechjets, Bombardier Learjets, Challenger, and CRJs, Dassault Falcon Jets, and Embraer ERJs. This new wheel MRO capability complements API Technologies existing MRO services for aircraft brakes, starter-generators, and batteries, as well as API's TSO'd hose assembly shop and ConversionAir STCs. As always, outstanding quality and quick turn times, as little as one day, ensure deadlines will be met. For a listing of API Technologies' full capabilities, please visit www.apiworldwide.com and click the API Technologies button.

API offers worldwide customer service 24 hours per day, 7 days per week, 365 days per year, including component MRO services via +1.888.API.24X7 or +1.901.365.3470 extension 2171 and through strategically located distribution centers in the USA, Canada, China, Philippines and Europe.

About Aerospace Products International

Aerospace Products International, Inc., headquartered in Memphis, Tenn., is the leading provider of innovative distribution and supply chain services for the aviation industry. API distributes aircraft parts and related products and components to manufacturers, maintenance providers, and operators of some of the most widely used commercial, corporate and general aviation aircraft. In addition to its product supply services, API offers the aviation industry extensive supply chain management and third-party logistics services and solutions, including forecasting and procurement services, inventory management, rotatables management, and product sales. API also offers overhaul and repair services for brakes and starters/generators, and builds custom hose assemblies. Its parent company, First Aviation Services Inc., (NASDAQ: FAVS) is a worldwide leader in providing services to the aviation industry. More information is available at <http://www.apiworldwide.com> and <http://www.firstaviation.com>.